



másképp / mint mások

PRESS RELEASE

AXA Bank (Hungary) increases unfixed deposit interests to 11 percent

Budapest, 22 October 2008 – As of today AXA Bank Zrt. (AXA Bank) offers 11 percent interest to private individuals on their unfixed savings exceeding HUF 500,000 held at the KamatHozó account. The increase mirrors the Hungarian National Bank's today's decision to hike interest rates by 300 basis points. This non-promotional offer is part of the bank's long term product policy. In addition, the bank provides free-of-charge account management and money transfer services to holders of KamatHozó accounts.

The interest rate offered for the savings on the KamatHozó account is pegged to the base rate of the National Bank of Hungary (NBH) – currently at 11.5%. AXA Bank's policy is to pay an interest 0.5% lower than the current central bank base rate on deposits exceeding HUF 500,000, which is credited to the account on a monthly basis.

AXA Bank can pay high at-sight deposits interests because the bank is a direct bank without a branch office network having low operating expenses and a lean, cost-effective organizational structure. Customers can reach it by phone, mail, through the Internet and at ELLA points of sales available at 22 sites across the country. The bank's strategy is focused around mortgage lending and the popular account management services available to retail customers free of charge under the direct banking concept.

AXA Bank (Hungary) reported total assets HUF 189.9 bn for the first six months of 2008. Its disbursed loans exceeded HUF 177.5 bn, while its income from fees and interests reached HUF 7.5 bn in the same period. The bank had pre-tax profits of HUF 1.5 bn as at 30 June 2008.

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About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. For full year 2007, IFRS revenues amounted to 94 billion euro and IFRS adjusted earnings amounted to 6,138 million euro. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depository Share is also listed on the NYSE under the ticker symbol AXA. AXA Group's Hungarian subsidiaries include AXA Biztosító Zrt, AXA Kereskedelmi Bank Zrt., AXA Önkéntes és

Magánnyugdíjpénztár, AXA Önkéntes Egészségpénztár, Premium Magánnyugdíjpénztár, AXA Pénztárszolgáltató Zrt., AXA Magyarország Befektetési Alapkezelő Zrt and AXA Szolgáltató Kft.

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