



PRESS RELEASE

AXA offers 8% interest on unfixed deposits

Budapest, 6 October 2008 – **The Hungarian credit institution of the AXA Group offers an 8% deposit interest to retail customers on their unfixed savings held at a KamatHozó bank account. The extra high at-sight deposit interest rate applies to the full amount of deposits exceeding HUF 500,000, while the bank pays an interest of 5% on deposits below HUF 500,000. This non-promotional offer is part of the bank's long term product policy. In addition, the bank provides free-of-charge account management and money transfer services to holders of KamatHozó accounts.**

The 8% at-sight deposit rate offered to KamatHozó customers is a unique savings option compared to the 0.5 to 1% average rates on other unfixed deposits in the market. This product combines the high yield of long-term investment with the predictability and ease-of-access of bank deposits. The interest rate offered for the savings on the account is pegged to the base rate of the National Bank of Hungary (NBH) – currently at 8.5%. The bank's policy is to pay an interest 0.5% lower than the current central bank base rate on deposits exceeding HUF 500,000, which is credited to the account on a monthly basis.

AXA Group's Hungarian credit institution can pay high at-sight deposits interests because the bank is a direct bank without a branch office network having low operating expenses and a lean, cost-effective organizational structure. Customers can reach it by phone, mail, through the Internet and at ELLA points of sales available at 22 sites across the country. The bank's strategy is focused around mortgage lending and the popular account management services available to retail customers free of charge under the direct banking concept.

“By launching the KamatHozó bank account, which offers the highest interests on unfixed deposits in the market AXA has proved that it takes its slogan “Redefining standards” very seriously”, said Sándor Fűzes, CEO of the credit institution.

The Hungarian credit institution of the AXA Group reported total assets HUF 189.9 bn for the first six months of 2008. Its disbursed loans exceeded HUF 177.5 bn, while its income from fees and interests reached HUF 7.5 bn in the same period. The bank had pre-tax profits of HUF 1.5 bn as at 30 June 2008.

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About AXA

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Europe, North America and the Asia/Pacific area. For full year 2007, IFRS revenues amounted to 94 billion euro and IFRS adjusted earnings amounted to 6,138 million euro. The

AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depository Share is also listed on the NYSE under the ticker symbol AXA. AXA Group's Hungarian subsidiaries include AXA Biztosító Zrt, AXA Kereskedelmi Bank Zrt., AXA Önkéntes és Magánnyugdíjpénztár, AXA Önkéntes Egészségpénztár, Premium Magánnyugdíjpénztár, AXA Pénztárszolgáltató Zrt., AXA Magyarország Befektetési Alapkezelő Zrt and AXA Szolgáltató Kft.

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